

Energy giant gets \$2.2 billion from China to frack in Michigan, Ohio, and other states

Fracking for shale gas in Michigan may intensify. Devon Energy, an energy company out of Oklahoma, obtained \$2.2 billion from China this week for its fracking operations in the U.S., particularly in Michigan. [Devon owns 300,000 acres](#) in Michigan. [Devon also constructs and operates pipelines, storage and treating facilities and natural gas processing plants](#). This stunning development helps unmask a common industry-perpetuated myth that shale gas drilling in the U.S. is designed to make us "energy independent."

We need a ban more than ever. Please join us by signing our online petition against the frack reform bills that will have the gas industry itself pay for a frack study.... We already know fracking is not worth the costs to our health and environment.

Here are some of the news reports about the Sinopec/Devon deal:

- Wall Street Journal: [Sinopec Enters U.S. Shale](#) January 4, 2012
- Forbes: [China Set To Frack America In Shale Deal With Devon](#) January 4, 2012
- Reuters: [Sinopec, Total pour \\$4.5 billion into U.S. shale](#) January 3, 2012
- Business Week: [Devon sells stake in shale ventures to Sinopec](#) January 3, 2012
- The Wall Street Journal's Deal Blog: [The French and Chinese Are Digging in Your Yard for Natural Gas](#) January 3, 2012